

**Iowa Department of Natural Resources
Honey Creek Resort State Park
Comparative Financial Statements**

December 31, 2008

Property Management by:
CENTRAL GROUP MANAGEMENT LLC



**Honey Creek Resort State Park
Variance Report
December, 2008**

Operating Statistics

Honey Creek Resort occupancy in the lodge for December was 32%, which was under the budget of 60%. The average daily rate of \$92.75 is under the budget of \$115.30. The property did run very strong occupancy and rate (80%) in the last 6 days of the year when children were out of school. The competitive set in the Iowa market ran in the low 40% range this year and our competitive set overall running in the low 30% range. Per the STAR report our competition in the Iowa market had an ADR of \$67.31 with our overall comp set running \$154 (all established resorts in Iowa, Illinois and Ozarks area).

We have been implementing a marketing push for our cabin fever rate special, as well as are implementing a Valentine's package (which sold the hotel out three weeks prior to Valentine's Day). We will also continue with the Wednesday Wine and Dine and a Jazz and Wine festival all for 1st quarter of 2009. We are also working on a gun/outdoor show, arts and craft show and a weekend Country music festival all previous to Memorial Day weekend.

Rooms Department

The coding of reservations to the market mix of Corporate, Group and Leisure travel was updated by the AGM and has been addressed with the front desk staff in tracking the type of guest and the source of the reservation.

The front desk was high in payroll, averaging the guest service representatives, night audit, reservations and the front desk supervisor, Erin; payroll was over budget by \$1,750. Gift certificates of over \$64,000 were sold in December, primarily from calls routed through the front desk. Payroll expenses also include training time for new front desk staff.

Housekeeping was \$4,680. Under budget, but our minutes per occupied room were high. A shorter daily schedule has been implemented for the entire department with Katherine the housekeeping supervisor tracking each employee's work to insure efficiency in the cleaning process.

Housekeeping is still spending several hours a week cleaning behind punch list work, which does raise their cost per occupied room. Guest supplies are \$1.30 per occupied room with a budget of \$1.50 per room.

Food and Beverage

Food and Beverage revenue for December was \$15,161 over the budgeted goal but food cost was 42.89% with a budget of 35%. In January we began the process of tracking our food cost with a new tool provided at our request by our food vendor. With tracked inventory each day the ability to react quickly will be a reality.

Randy and Pat met with Sysco, the primary food supplier, in December and are in the final stages of rolling out a new restaurant menu. It is scheduled to be in place in February and will improve the food cost and margin on the menu item, with new items and revised pricing.

Banquet food revenue was \$12,300 under budget. We found that many companies came into the restaurant for small Holiday parties versus the anticipated banquet style events.

Payroll for cooks and dishwashers was over budget due to the increased revenue. The actual staffing varies from the budget due to the needs of the business and on going staff training and turnover. The banquet supervisor position has been filled beginning in February.

Service issues such as the wait time for food has been addressed with Randy and Patrick. Ticket times, staffing levels and ensuring that either Randy or Pat are expediting or working the line during high volume periods has been addressed. We are working with Sysco to implement their training service for all bar and wait staff for February as well.

In banquets, many of our early functions were booked previous to having a priced out catering menu, and we honored the prices that the groups were quoted from the initial banquet menu that was distributed in early 2008.

Beverage costs are in line. December cost of sales is 28.71% with a budget of 31%, and gross beverage income \$7,660 ahead of budget.

Other food and beverage expenses were in line with \$20,821 in additional sales and only \$2,822 over in other expenses.

Gift Shop

The gift shop was short of the revenue goal by \$900, and was also under the cost of sales by \$798. The payroll and related expenses were under budget by \$207 with the guest service staff at the front desk cross trained for the gift shop.

The net loss for the department of \$176 is less than budgeted by \$151, with the department operating well. A variety of items are being sold including logo clothing, snacks, toys, and sundry items.

Water Park

Day passes sales were under budget, with the birthday party packages being split between the passes and food revenue, rather than combined into the package revenue line. This was done to accommodate adult party guests that were not using the waterpark.

The birthday party packages continue to be popular, we host from 3-5 parties per week and have also implemented three new birthday party packages.

Discounts at the waterpark is primarily employee meals purchased at the snack bar that were not budgeted and the promotion on the wristbands offering a free soda with a snack shop purchase.

Payroll expenses for the aquatic center were under by \$874. Buccaneer Bay is open limited hours on Monday through Thursday of 12pm -9pm and 9am -9pm on the weekends. The waterpark hours have been extended to 10:00pm to offer an hour of adult only swim beginning the first weekend in February.

Administrative and General

Computer maintenance included a one time upgrade to add American Express to all outlets.

Printing and Stationery expense of \$2,240 includes toner for printers and a supply letterhead and envelopes.

Sales and Marketing

Payroll and related expenses is under budget by \$9,187. The Director of Sales position has been covered by Jeremie Slagle, the General Manager since November as the search for the right person continues. An interim Director of Sales starts February 3rd.

Media and other Sales and marketing expenses are under budget by \$3,881 for the month. There were a variety of newspaper and radio advertisement expenses but no billboard charges for December.

We have picked up a few more small meetings for first quarter and continue to book corporate, wedding, social business for May through November of 2009 at a very solid pace. We now have wedding booking into November. The momentum is building toward high season as 2009 has over \$600,000 booked already, and July and Aug are holding over 3000 group rooms!

Honey Creek Resort hosted our very first "Hidden Gem Bridal Show" and booked three 2009 weddings as a result of the event already. With lots of great vendors, demonstrations and over 100 Brides and Grooms this was a great success!

Property Operations/Maintenance:

The maintenance and grounds staff has been busy with the blizzards, ice storms, and assisting with lots of punch list fixes that are potential guest issues.

Tim and his staff are under the payroll budget while working on punch list items in order to accommodate guests and operations. They have had to re-attach shower heads, drill out bathroom locks, re-hang room entry doors, and work through insufficient heat issues in addition to routine maintenance.

The RTU for the kitchen caught on fire and is non-operational as of three weeks ago.

The shower head valve issue and the shower/tub faucet leaks are two looming punch list items.

The Building maintenance expense of \$705 includes the building of the new maintenance shop/office.

Waste Removal costs were over by \$733. This is being addressed with the potential addition of a compactor.

Energy costs were \$20,230 due to the cost of filling the propane tanks twice in December with the cold weather. All gas operated equipment is being reviewed to maximize the efficiency.

Honey Creek Resort State Park
Balance Sheet
December 31, 2008

ASSETS

	THIS YEAR	LAST YEAR
Current Assets		
Cash		
House Banks & Petty Cash	4,340.00	0.00
Petty Checking Account	2,235.43	0.00
Depository Account	91,539.56	0.00
Operating Account	7,388.91	0.00
Receivables, Inventory, Prepaids		
MC & Visa Accts Receivable	2,016.21	0.00
Direct Bill Accts Receivable	24,106.39	0.00
Guest Ledger	11,112.99	0.00
Inventories - Food	22,440.06	0.00
Inventories - Beverage	19,390.32	0.00
Inventories - Gift Shop	13,428.16	0.00
Inventories - Pro Shop	35,449.05	0.00
Inventories - Waterpark	3,846.07	0.00
Prepaid Exp - Insurance	31,051.00	0.00
Prepaid Expenses - Other	13,191.10	0.00
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Total Current Assets	281,535.25	0.00
Property & Equipment		
Furniture Fixtures & Equipment	7,508.52	0.00
	<hr/>	<hr/>
Net Property & Equipment	7,508.52	0.00
Other Assets		
	<hr/>	<hr/>
Net Other Assets	0.00	0.00
	<hr/>	<hr/>
Total Assets	\$ 289,043.77	\$ 0.00
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Honey Creek Resort State Park
Balance Sheet
December 31, 2008

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$	191,685.37	\$	0.00
Advance Deposits from Guests		109,170.78		0.00
Gift Certificates - Unredeemed		107,731.46		0.00
Management Fees Payable		15,300.00		0.00
Taxes Payable - Sales Tax		20,201.10		0.00
Accrued Interest Payable		125,624.00		0.00
Accrued Payroll Payable		83,646.33		0.00
Accrued Workers' Compensation		1,174.00		0.00
		<hr/>		<hr/>
Total Current Liabilities		654,533.04		0.00

Long-Term Liabilities

		<hr/>		<hr/>
Total Long-Term Liabilities		0.00		0.00
		<hr/>		<hr/>
Total Liabilities		654,533.04		0.00

Capital

Pre-opening Funds		145,311.93		0.00
FF & E Budget		39,460.00		0.00
Net Income		(550,261.20)		0.00
		<hr/>		<hr/>
Total Capital		(365,489.27)		0.00
		<hr/>		<hr/>
Total Liabilities & Equity	\$	<u>289,043.77</u>	\$	<u>0.00</u>

Honey Creek Resort State Park
Operating Statistics
For the period ending December 31, 2008

CURRENT MONTH				YEAR TO DATE		
<u>THIS YEAR</u>	<u>BUDGET</u>	<u>LAST YEAR</u>		<u>THIS YEAR</u>	<u>BUDGET</u>	<u>LAST YEAR</u>
<u>LODGE</u>						
<u>OCCUPANCY STATISTICS:</u>						
\$92.75	\$115.30	\$0.00	AVERAGE DAILY RATE	\$94.24	\$107.30	\$0.00
32.0%	60.0%	0.0%	PERCENT OF OCCUPANCY	30.5%	48.9%	0.0%
1,041	1,953	0	TOTAL ROOMS SOLD	3,331	5,343	0
1,086	1,953	0	TOTAL ROOMS OCCUPIED	3,553	5,343	0
<u>ADR BY MARKET SEGMENT:</u>						
\$60.00	\$95.00	\$0.00	CORPORATE	\$71.71	\$88.60	\$0.00
\$89.56	\$109.00	\$0.00	GROUP	\$87.56	\$102.65	\$0.00
\$93.84	\$130.00	\$0.00	TOURIST/OTHER	\$105.69	\$119.50	\$0.00
<u>MARKET MIX PERCENT:</u>						
1.2%	15.0%	0.0%	CORPORATE	20.4%	15.0%	0.0%
15.6%	45.0%	0.0%	GROUP	25.0%	45.0%	0.0%
83.2%	40.0%	0.0%	TOURIST/OTHER	54.6%	40.0%	0.0%
45	0	0	COMPLIMENTARY ROOMS	222	0	0
1.5	1.6	0.0	NUMBER OF GUEST/ROOM SOLD	1.4	1.6	0.0
\$29.66	\$69.18	\$0.00	REVENUE PER AVAILABLE ROOM	\$28.75	\$52.50	\$0.00
<u>RATHBUN LAKESHORE GRILLE</u>						
5,602	2,938	0	NUMBER OF COVERS	25,654	12,101	0
\$8.02	\$7.00	\$0.00	DINING AVE COVER - BREAKFAST	\$8.42	\$7.00	\$0.00
\$11.04	\$10.00	\$0.00	DINING AVE COVER - LUNCH	\$10.66	\$10.00	\$0.00
\$12.78	\$15.00	\$0.00	DINING AVE COVER - DINNER	\$11.93	\$15.00	\$0.00
<u>BANQUETS</u>						
1,664	2,680	0	NUMBER OF COVERS	6,006	11,260	0
\$11.25	\$10.00	\$0.00	BANQUET - BREAKFAST	\$11.32	\$10.00	\$0.00
\$3.84	\$6.25	\$0.00	BANQUET - BREAKS	\$3.35	\$6.25	\$0.00
\$16.21	\$12.00	\$0.00	BANQUET - LUNCH	\$13.14	\$12.00	\$0.00
\$23.07	\$25.00	\$0.00	BANQUET - DINNER	\$21.33	\$25.00	\$0.00

Honey Creek Resort State Park
Summary Income Statement
For the Six Months Ending December 31, 2008

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
REVENUES												
97,781	41.28	225,181	(127,400)	\$ 0	0.00	Room	317,009	36.25	573,276	(256,267)	0	0.00
96,242	40.63	81,081	15,161	0	0.00	Food	369,439	42.24	321,713	47,726	0	0.00
23,607	9.97	15,947	7,660	0	0.00	Beverage	77,495	8.86	63,176	14,319	0	0.00
3,002	1.27	3,906	(904)	0	0.00	Gift Shop	10,912	1.25	12,818	(1,906)	0	0.00
13,975	5.90	18,682	(4,707)	0	0.00	Buccaneer Bay Waterpark	36,000	4.12	54,304	(18,304)	0	0.00
1,512	0.64	0	1,512	0	0.00	The Preserve - Golf	60,804	6.95	95,775	(34,971)	0	0.00
121	0.05	586	(465)	0	0.00	Telephone	140	0.02	1,603	(1,463)	0	0.00
657	0.28	4,454	(3,797)	0	0.00	Other	2,783	0.32	13,184	(10,401)	0	0.00
236,897	100.00	349,837	(112,940)	0	0.00	Total Revenue	874,582	100.00	1,135,849	(261,267)	0	0.00
DEPARTMENTAL COSTS AND EXPENSES												
37,252	15.72	47,338	(10,086)	0	0.00	Room	138,158	15.80	161,257	(23,099)	0	0.00
110,439	46.62	83,401	27,038	0	0.00	Food	428,270	48.97	335,186	93,084	0	0.00
15,708	6.63	14,493	1,215	0	0.00	Beverage	55,703	6.37	52,794	2,909	0	0.00
3,178	1.34	4,233	(1,055)	0	0.00	Gift Shop	11,845	1.35	14,088	(2,243)	0	0.00
20,366	8.60	20,684	(318)	0	0.00	Waterpark	60,343	6.90	69,393	(9,050)	0	0.00
19,490	8.23	18,305	1,185	0	0.00	Golf	158,546	18.13	238,522	(79,976)	0	0.00
4,347	1.83	4,477	(130)	0	0.00	Telephone	9,970	1.14	16,672	(6,702)	0	0.00
210,780	88.98	192,931	17,849	0	0.00	Total Dept Costs & Expense	862,835	98.66	887,912	(25,077)	0	0.00
26,117	11.02	156,906	(130,789)	0	0.00	Operating Dept Income	11,747	1.34	247,937	(236,190)	0	0.00
UNDISTRIBUTED EXPENSES												
36,027	15.21	30,060	5,967	0	0.00	Administrative & General	105,630	12.08	111,380	(5,750)	0	0.00
36,880	15.57	49,918	(13,038)	0	0.00	Sales & Marketing	106,440	12.17	206,227	(99,787)	0	0.00
18,914	7.98	19,621	(707)	0	0.00	Property Operation/Maintenance	59,493	6.80	72,372	(12,879)	0	0.00
46,655	19.69	26,425	20,230	0	0.00	Energy	79,177	9.05	116,200	(37,023)	0	0.00
138,476	58.45	126,024	12,452	0	0.00	Total Undistributed Expenses	350,740	40.10	506,179	(155,439)	0	0.00
(112,359)	(47.43)	30,882	(143,241)	0	0.00	Income Bf Mgmt Fee & Fixed Chg	(338,993)	(38.76)	(258,242)	(80,751)	0	0.00
MANAGEMENT FEES AND FIXED CHARGES												
15,300	6.46	15,300	0	0	0.00	Management Fees	45,900	5.25	61,200	(15,300)	0	0.00
12,620	5.33	13,500	(880)	0	0.00	Rent, Prop Tax & Insurance	39,746	4.54	54,000	(14,254)	0	0.00
125,624	53.03	125,624	0	0	0.00	Interest	125,624	14.36	125,624	0	0	0.00
0	0.00	0	0	0	0.00	Depreciation & Amortization	0	0.00	0	0	0	0.00
153,544	64.81	154,424	(880)	0	0.00	Total Mgmt Fee-Fixed Charges	211,270	24.16	240,824	(29,554)	0	0.00
(265,903)	(112.24)	(123,542)	(142,361)	\$ 0	0.00	Net Income Before Taxes	(550,263)	(62.92)	(499,066)	(51,197)	0	0.00

Honey Creek Resort State Park
Summary Income Statement
For the Six Months Ending December 31, 2008

Current Month This Year	Current Month Budget	Current Month Last Year		Year to Date This Year	Year to Date Budget	Year to Date Last Year
STATISTICS						
27,074	39,981	0	Total Revenue PAR	28,558	37,089	0
(12,841)	3,529	0	Income before Fixed Chgs PAR	(11,069)	(8,432)	0
(30,389)	(14,119)	0	Income Before Income Tax PAR	(17,968)	(16,296)	0

Honey Creek Resort State Park
Comparative Statement of Income
For the Six Months Ending December 31, 2008

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
ROOMS SCHEDULE												
REVENUE												
780	0.80	27,830	(27,050)	0	0.00	Corporate	48,619	15.34	71,059	(22,440)	0	0.00
14,509	14.84	95,795	(81,286)	0	0.00	Group	72,938	23.01	246,840	(173,902)	0	0.00
81,264	83.11	101,556	(20,292)	0	0.00	Tourist/Other	192,362	60.68	255,377	(63,015)	0	0.00
1,228	1.26	0	1,228	0	0.00	Other	3,090	0.97	0	3,090	0	0.00
97,781	100.00	225,181	(127,400)	0	0.00	Total Revenue	317,009	100.00	573,276	(256,267)	0	0.00
PAYROLL & RELATED EXPENSES												
2,417	2.47	2,167	250	0	0.00	Salaries & Wages - Front Suprv	9,965	3.14	8,668	1,297	0	0.00
8,609	8.80	6,324	2,285	0	0.00	Salaries & Wages- Front Desk	31,203	9.84	29,104	2,099	0	0.00
207	0.21	992	(785)	0	0.00	Salaries & Wages - Reservation	549	0.17	3,520	(2,971)	0	0.00
7,764	7.94	9,109	(1,345)	0	0.00	Salaries & Wages - Rm Attend	33,913	10.70	24,923	8,990	0	0.00
795	0.81	2,609	(1,814)	0	0.00	Salaries & Wages - Laundry	3,365	1.06	7,139	(3,774)	0	0.00
844	0.86	1,054	(210)	0	0.00	Salaries & Wages - Rm Inspect	4,536	1.43	3,740	796	0	0.00
2,500	2.56	2,500	0	0	0.00	Salaries & Wages - Hsk Suprv	8,333	2.63	10,000	(1,667)	0	0.00
1,582	1.62	1,984	(402)	0	0.00	Salaries & Wages -Activities	3,195	1.01	7,040	(3,845)	0	0.00
2,657	2.72	3,968	(1,311)	0	0.00	Salaries & Wages -Public Space	7,967	2.51	14,080	(6,113)	0	0.00
2,573	2.63	2,902	(329)	0	0.00	Payroll Taxes	9,729	3.07	10,228	(499)	0	0.00
1,578	1.61	2,890	(1,312)	0	0.00	Employee Benefits	4,162	1.31	11,138	(6,976)	0	0.00
31,526	32.24	36,499	(4,973)	0	0.00	Total P/R & Related Expense	116,917	36.88	129,580	(12,663)	0	0.00
OTHER EXPENSES												
0	0.00	2,246	(2,246)	0	0.00	Commissions - Travel Agent	0	0.00	6,145	(6,145)	0	0.00
1,234	1.26	1,500	(266)	0	0.00	Cable/Satellite Television	4,606	1.45	6,000	(1,394)	0	0.00
0	0.00	0	0	0	0.00	Contract Cleaning	521	0.16	0	521	0	0.00
27	0.03	59	(32)	0	0.00	Laundry & Dry Cleaning	251	0.08	161	90	0	0.00
64	0.07	977	(913)	0	0.00	Linen	64	0.02	2,672	(2,608)	0	0.00
25	0.03	100	(75)	0	0.00	Lobby Decorations	483	0.15	400	83	0	0.00
877	0.90	488	389	0	0.00	Reservations	1,514	0.48	1,336	178	0	0.00
505	0.52	684	(179)	0	0.00	Supplies - Cleaning	2,423	0.76	1,871	552	0	0.00
1,420	1.45	2,930	(1,510)	0	0.00	Supplies - Guest	8,311	2.62	8,015	296	0	0.00
241	0.25	879	(638)	0	0.00	Supplies - Laundry	912	0.29	2,405	(1,493)	0	0.00
523	0.53	293	230	0	0.00	Supplies-Printing & Stationery	1,925	0.61	802	1,123	0	0.00
146	0.15	195	(49)	0	0.00	Supplies - Other	304	0.10	534	(230)	0	0.00
0	0.00	0	0	0	0.00	Telephone - Rooms	50	0.02	0	50	0	0.00
664	0.68	488	176	0	0.00	Uniforms - Rooms	(123)	(0.04)	1,336	(1,459)	0	0.00
5,726	5.86	10,839	(5,113)	0	0.00	Total Other Expenses	21,241	6.70	31,677	(10,436)	0	0.00
60,529	61.90	177,843	(117,314)	0	0.00	Dept. Income (Loss)	178,851	56.42	412,019	(233,168)	0	0.00

Current Month This Year	Current Month Budget	Current Month Last Year		Year to Date This Year	Year to Date Budget	Year to Date Last Year
STATISTICS						
11,175	25,735	0	Room Revenue PAR	10,351	18,719	0

Honey Creek Resort State Park
Comparative Statement of Income
For the Six Months Ending December 31, 2008

TELEPHONE SCHEDULE

REVENUE												
<u>121</u>	0.12	<u>586</u>	<u>(465.00)</u>	<u>0</u>	0.00	Long Distance	<u>140</u>	0.04	<u>1,603</u>	<u>(1,463)</u>	<u>0.00</u>	0.00
121	0.12	586	(465.00)	0	0.00	Total Telephone Revenue	140	0.04	1,603	(1,463)	0.00	0.00
COST OF CALLS												
1,201	1.23	1,000	201.00	0	0.00	Local	4,171	1.32	4,000	171	0.00	0.00
<u>648</u>	0.66	<u>977</u>	<u>(329.00)</u>	<u>0</u>	0.00	Long Distance	<u>1,569</u>	0.49	<u>2,672</u>	<u>(1,103)</u>	<u>0.00</u>	0.00
1,849	1.89	1,977	(128.00)	0	0.00	Total Cost of Calls	5,740	1.81	6,672	(932)	0.00	0.00
EXPENSES												
768	0.79	500	268.00	0	0.00	Repairs Equip/Maint Contract	768	0.24	2,000	(1,232)	0.00	0.00
<u>1,730</u>	1.77	<u>2,000</u>	<u>(270.00)</u>	<u>0</u>	0.00	High Speed Internet	<u>3,462</u>	1.09	<u>8,000</u>	<u>(4,538)</u>	<u>0.00</u>	0.00
<u>(4,226)</u>	(4.32)	<u>(3,891)</u>	<u>(335.00)</u>	<u>0</u>	0.00	Telephone Income (Loss)	<u>(9,830)</u>	(3.10)	<u>(15,069)</u>	<u>5,239</u>	<u>0.00</u>	0.00

Current Month This Year	Current Month Budget	Current Month Last Year	STATISTICS		Year to Date This Year	Year to Date Budget	Year to Date Last Year
14	67	0	Telephone Revenue PAR		5	52	0

Honey Creek Resort State Park
Comparative Statement of Income
For the Six Months Ending December 31, 2008

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
RENTALS-OTHER INCOME SCHEDULE												
SPACE & COMMISSIONS												
174	0.18	2,930	(2,756)	0	0.00	Arcade Commissions	174	0.05	8,015	(7,841)	0	0.00
0	0.00	0	0	0	0.00	Bike Rentals	15	0.00	1,000	(985)	0	0.00
0	0.00	156	(156)	0	0.00	Laundry/Valet	3	0.00	427	(424)	0	0.00
447	0.46	684	(237)	0	0.00	Vending Commissions	2,469	0.78	1,871	598	0	0.00
30	0.03	0	30	0	0.00	In-house Movies/Rentals	30	0.01	0	30	0	0.00
0	0.00	586	(586)	0	0.00	Other Commissions	0	0.00	1,603	(1,603)	0	0.00
<u>651</u>	<u>0.67</u>	<u>4,356</u>	<u>(3,705)</u>	<u>0</u>	<u>0.00</u>	Total Commissions	<u>2,691</u>	<u>0.85</u>	<u>12,916</u>	<u>(10,225)</u>	<u>0</u>	<u>0.00</u>
<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00</u>	Total Interest Income	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00</u>
OTHER INCOME												
6	0.01	98	(92)	0	0.00	Copies & Faxes	6	0.00	268	(262)	0	0.00
0	0.00	0	0	0	0.00	Package Incidentals	86	0.03	0	86	0	0.00
<u>6</u>	<u>0.01</u>	<u>98</u>	<u>(92)</u>	<u>0</u>	<u>0.00</u>	Total Other Income	<u>92</u>	<u>0.03</u>	<u>268</u>	<u>(176)</u>	<u>0</u>	<u>0.00</u>
<u>657</u>	<u>0.67</u>	<u>4,454</u>	<u>(3,797)</u>	<u>0</u>	<u>0.00</u>	Total Rentals - Other Income	<u>2,783</u>	<u>0.88</u>	<u>13,184</u>	<u>(10,401)</u>	<u>0</u>	<u>0.00</u>
STATISTICS												
74		498		0		Commissions PAR	88		422		0	
75		509		0		Total Rentals/Other Inc PAR	91		430		0	

Honey Creek Resort State Park
Comparative Statement of Income
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Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
ADMINISTRATIVE - GENERAL SCHEDULE												
PAYROLL & RELATED EXPENSES												
15,821	16.18	13,413	2,408	0	0.00	Salaries & Wages - A & G	50,968	16.08	53,652	(2,684)	0	0.00
1,384	1.42	1,267	117	0	0.00	Payroll Taxes	4,310	1.36	5,068	(758)	0	0.00
1,205	1.23	989	216	0	0.00	Employee Benefits	3,506	1.11	3,956	(450)	0	0.00
<u>18,410</u>	<u>18.83</u>	<u>15,669</u>	<u>2,741</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>58,784</u>	<u>18.54</u>	<u>62,676</u>	<u>(3,892)</u>	<u>0</u>	<u>0.00</u>
OTHER EXPENSES												
473	0.48	0	473	0	0.00	Bank Charges	1,167	0.37	0	1,167	0	0.00
3,854	3.94	8,046	(4,192)	0	0.00	Commissions - Credit Cards	10,960	3.46	26,124	(15,164)	0	0.00
(50)	(0.05)	0	(50)	0	0.00	Cash Short & Over	1,643	0.52	0	1,643	0	0.00
3,346	3.42	1,200	2,146	0	0.00	Computer/PMS Maint	5,181	1.63	3,600	1,581	0	0.00
1,588	1.62	1,200	388	0	0.00	Computer/Hardware Maint	1,588	0.50	3,600	(2,012)	0	0.00
390	0.40	400	(10)	0	0.00	Data Processing	570	0.18	1,200	(630)	0	0.00
0	0.00	0	0	0	0.00	Donations	100	0.03	0	100	0	0.00
0	0.00	50	(50)	0	0.00	Dues and Subscriptions	0	0.00	200	(200)	0	0.00
1,308	1.34	445	863	0	0.00	Education and Training	2,098	0.66	1,780	318	0	0.00
363	0.37	400	(37)	0	0.00	Human Resources	2,362	0.75	1,600	762	0	0.00
250	0.26	0	250	0	0.00	Licenses & Fees	575	0.18	0	575	0	0.00
313	0.32	100	213	0	0.00	Meals/Entertainment	1,027	0.32	400	627	0	0.00
431	0.44	450	(19)	0	0.00	Payroll Processing Fee	888	0.28	1,800	(912)	0	0.00
1,098	1.12	400	698	0	0.00	Postage and Telegrams	2,292	0.72	1,600	692	0	0.00
2,240	2.29	200	2,040	0	0.00	Printing and Stationery	4,836	1.53	800	4,036	0	0.00
0	0.00	0	0	0	0.00	Professional Fees	0	0.00	0	0	0	0.00
0	0.00	0	0	0	0.00	Provision for Doubtful A/R	0	0.00	0	0	0	0.00
0	0.00	0	0	0	0.00	Security	0	0.00	0	0	0	0.00
1,256	1.28	750	506	0	0.00	Supplies - Operating	8,651	2.73	3,000	5,651	0	0.00
414	0.42	150	264	0	0.00	Telephone	1,144	0.36	600	544	0	0.00
308	0.31	600	(292)	0	0.00	Travel	1,729	0.55	2,400	(671)	0	0.00
0	0.00	0	0	0	0.00	Vehicle Expense	0	0.00	0	0	0	0.00
35	0.04	0	35	0	0.00	Other Admin Expenses	35	0.01	0	35	0	0.00
<u>17,617</u>	<u>18.02</u>	<u>14,391</u>	<u>3,226</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>46,846</u>	<u>14.78</u>	<u>48,704</u>	<u>(1,858)</u>	<u>0</u>	<u>0.00</u>
<u>36,027</u>	<u>36.84</u>	<u>30,060</u>	<u>5,967</u>	<u>0</u>	<u>0.00</u>	Total Admin-General Expenses	<u>105,630</u>	<u>33.32</u>	<u>111,380</u>	<u>(5,750)</u>	<u>0</u>	<u>0.00</u>

Current Month This Year	Current Month Budget	Current Month Last Year		Year to Date This Year	Year to Date Budget	Year to Date Last Year
4,117	3,435	0	STATISTICS			
			A & G PAR	3,449	3,637	0

Honey Creek Resort State Park
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Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
SALES & MARKETING SCHEDULE PAYROLL & RELATED EXPENSES												
8,324	8.51	16,095	(7,771)	0	0.00	Salaries & Wages	31,858	10.05	64,065	(32,207)	0	0.00
717	0.73	1,521	(804)	0	0.00	Payroll Taxes	2,665	0.84	6,054	(3,389)	0	0.00
655	0.67	1,267	(612)	0	0.00	Employee Benefits	3,820	1.21	5,068	(1,248)	0	0.00
<u>9,696</u>	<u>9.92</u>	<u>18,883</u>	<u>(9,187)</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>38,343</u>	<u>12.10</u>	<u>75,187</u>	<u>(36,844)</u>	<u>0</u>	<u>0.00</u>
OTHER EXPENSES MEDIA												
0	0.00	0	0	0	0.00	Airport/Travel Center Displays	0	0.00	0	0	0	0.00
0	0.00	4,500	(4,500)	0	0.00	Billboards	0	0.00	10,500	(10,500)	0	0.00
555	0.57	585	(30)	0	0.00	Interactive Marketing	555	0.18	2,840	(2,285)	0	0.00
8,706	8.90	4,000	4,706	0	0.00	Newspaper/Magazines	11,351	3.58	14,350	(2,999)	0	0.00
8,530	8.72	5,000	3,530	0	0.00	Radio/TV	10,120	3.19	15,000	(4,880)	0	0.00
2,549	2.61	2,000	549	0	0.00	Trade Pub/Directories	2,865	0.90	6,500	(3,635)	0	0.00
<u>20,340</u>	<u>20.80</u>	<u>16,085</u>	<u>4,255</u>	<u>0</u>	<u>0.00</u>	Total Media	<u>24,891</u>	<u>7.85</u>	<u>49,190</u>	<u>(24,299)</u>	<u>0</u>	<u>0.00</u>
OTHER SALES EXPENSES:												
0	0.00	1,000	(1,000)	0	0.00	Brochures/Stuffers	1,030	0.32	4,000	(2,970)	0	0.00
0	0.00	3,000	(3,000)	0	0.00	Direct Mail Programs	0	0.00	12,200	(12,200)	0	0.00
185	0.19	1,150	(965)	0	0.00	Dues and Subscriptions	760	0.24	2,600	(1,840)	0	0.00
298	0.30	300	(2)	0	0.00	In-house/Property Signage	820	0.26	1,200	(380)	0	0.00
0	0.00	2,000	(2,000)	0	0.00	Postage and Telegrams	11,168	3.52	17,300	(6,132)	0	0.00
1,005	1.03	3,000	(1,995)	0	0.00	Production/Design	1,456	0.46	12,000	(10,544)	0	0.00
1,519	1.55	500	1,019	0	0.00	Promotion	7,645	2.41	2,200	5,445	0	0.00
202	0.21	500	(298)	0	0.00	Promotions - Food & Bev	598	0.19	2,200	(1,602)	0	0.00
167	0.17	0	167	0	0.00	Promotions - Buccaneer Bay	256	0.08	0	256	0	0.00
670	0.69	500	170	0	0.00	Promotions - Golf	722	0.23	3,000	(2,278)	0	0.00
48	0.05	100	(52)	0	0.00	Meals/Entertainment	173	0.05	400	(227)	0	0.00
1,072	1.10	800	272	0	0.00	Stationery & Forms	2,190	0.69	2,600	(410)	0	0.00
229	0.23	200	29	0	0.00	Supplies - Operating	1,842	0.58	800	1,042	0	0.00
604	0.62	150	454	0	0.00	Telephone	1,525	0.48	600	925	0	0.00
70	0.07	750	(680)	0	0.00	Travel	2,655	0.84	2,750	(95)	0	0.00
775	0.79	1,000	(225)	0	0.00	Other Sales Expense	10,366	3.27	18,000	(7,634)	0	0.00
<u>6,844</u>	<u>7.00</u>	<u>14,950</u>	<u>(8,106)</u>	<u>0</u>	<u>0.00</u>	Total Other Sales Expense	<u>43,206</u>	<u>13.63</u>	<u>81,850</u>	<u>(38,644)</u>	<u>0</u>	<u>0.00</u>
<u>36,880</u>	<u>37.72</u>	<u>49,918</u>	<u>(13,038)</u>	<u>0</u>	<u>0.00</u>	Total Marketing Expense	<u>106,440</u>	<u>33.58</u>	<u>206,227</u>	<u>(99,787)</u>	<u>0</u>	<u>0.00</u>

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
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STATISTICS

4,215		5,705		0		Total Marketing Expense PAR	3,476		6,734		0	
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Honey Creek Resort State Park
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Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
PROPERTY OPER/MAINT SCHEDULE												
PAYROLL & RELATED EXPENSES												
12,265	12.54	13,033	(768)	0	0.00	Salaries & Wages - POM	39,485	12.46	47,366	(7,881)	0	0.00
1,080	1.10	1,231	(151)	0	0.00	Payroll Taxes	3,466	1.09	4,474	(1,008)	0	0.00
617	0.63	1,132	(515)	0	0.00	Employee Benefits	1,499	0.47	2,607	(1,108)	0	0.00
<u>13,962</u>	<u>14.28</u>	<u>15,396</u>	<u>(1,434)</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>44,450</u>	<u>14.02</u>	<u>54,447</u>	<u>(9,997)</u>	<u>0</u>	<u>0.00</u>
OTHER EXPENSES												
705	0.72	200	505	0	0.00	Building Maintenance	969	0.31	800	169	0	0.00
250	0.26	300	(50)	0	0.00	Elec/Mechanical Equip	693	0.22	1,200	(507)	0	0.00
50	0.05	100	(50)	0	0.00	Floor Covering	695	0.22	400	295	0	0.00
290	0.30	150	140	0	0.00	Funnr/Fixtures/Equipment	1,466	0.46	600	866	0	0.00
212	0.22	500	(288)	0	0.00	Grounds & Landscaping	577	0.18	2,500	(1,923)	0	0.00
61	0.06	100	(39)	0	0.00	Painting & Decorating	201	0.06	400	(199)	0	0.00
239	0.24	225	14	0	0.00	Pest Control	1,048	0.33	900	148	0	0.00
122	0.12	100	22	0	0.00	Plumbing Repairs/Supplies	203	0.06	400	(197)	0	0.00
1,558	1.59	825	733	0	0.00	Removal of Waste	5,903	1.86	3,300	2,603	0	0.00
349	0.36	250	99	0	0.00	Supplies - Building	940	0.30	1,000	(60)	0	0.00
525	0.54	300	225	0	0.00	Supplies - Oper/Engineering	755	0.24	1,200	(445)	0	0.00
541	0.55	0	541	0	0.00	Swim Pool/Hot Tub/Sauna	541	0.17	0	541	0	0.00
50	0.05	50	0	0	0.00	Telephone	150	0.05	200	(50)	0	0.00
0	0.00	50	(50)	0	0.00	Travel - Local Mileage	321	0.10	200	121	0	0.00
0	0.00	0	0	0	0.00	Television Repairs	0	0.00	0	0	0	0.00
0	0.00	25	(25)	0	0.00	Uniforms	581	0.18	625	(44)	0	0.00
0	0.00	0	0	0	0.00	Loss & Damage	0	0.00	0	0	0	0.00
0	0.00	0	0	0	0.00	Other Maintenance Expense	0	0.00	0	0	0	0.00
<u>4,952</u>	<u>5.06</u>	<u>3,175</u>	<u>1,777</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>15,043</u>	<u>4.75</u>	<u>13,725</u>	<u>1,318</u>	<u>0</u>	<u>0.00</u>
<u>18,914</u>	<u>19.34</u>	<u>18,571</u>	<u>343</u>	<u>0</u>	<u>0.00</u>	Total Prop Oper/Maintenance	<u>59,493</u>	<u>18.77</u>	<u>68,172</u>	<u>(8,679)</u>	<u>0</u>	<u>0.00</u>

Current Month This Year	Current Month Budget	Current Month Last Year		Year to Date This Year	Year to Date Budget	Year to Date Last Year
STATISTICS						
2,162	2,122	0	Total POM PAR	1,943	2,226	0

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Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
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ENERGY COSTS SCHEDULE

5,778	5.91	11,025	(5,247)	0	0.00	Electricity	12,934	4.08	53,900	(40,966)	0	0.00
40,001	40.91	12,200	27,801	0	0.00	Fuels	63,726	20.10	49,500	14,226	0	0.00
876	0.90	3,200	(2,324)	0	0.00	Water & Sewer	2,517	0.79	12,800	(10,283)	0	0.00
<u>46,655</u>	47.71	<u>26,425</u>	<u>20,230</u>	<u>0</u>	0.00	Total Energy Costs	<u>79,177</u>	24.98	<u>116,200</u>	<u>(37,023)</u>	<u>0</u>	0.00

Current Month This Year		Current Month Budget		Current Month Last Year			Year to Date This Year		Year to Date Budget		Year to Date Last Year	
5,333		3,020		0		STATISTICS	2,585		3,794		0	
						Total Energy Cost PAR						

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
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MANAGEMENT FEE SCHEDULE

15,300	15.65	15,300	0	0	0.00	Base Management Fee	45,900	14.48	61,200	(15,300)	0	0.00
<u>15,300</u>	15.65	<u>15,300</u>	<u>0</u>	<u>0</u>	0.00	Total Mgmt & Other Fees	<u>45,900</u>	14.48	<u>61,200</u>	<u>(15,300)</u>	<u>0</u>	0.00

Current Month This Year		Current Month Budget		Current Month Last Year			Year to Date This Year		Year to Date Budget		Year to Date Last Year	
0.06		0.04		0		STATISTICS	0.05		0.05		0	
						Base Fees/Total Revenue						

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Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
FIXED CHARGES SCHEDULE RENT, PROPERTY TAX, INSURANCE & CAPITAL EXPENSES												
RENT												
<u>0</u>	0.00	<u>0</u>	<u>0</u>	<u>0</u>	0.00	Total Rent	<u>0</u>	0.00	<u>0</u>	<u>0</u>	<u>0</u>	0.00
TAXES OTHER THAN INCOME, PAYROLL												
<u>0</u>	0.00	<u>0</u>	<u>0</u>	<u>0</u>	0.00	Total Other Taxes	<u>0</u>	0.00	<u>0</u>	<u>0</u>	<u>0</u>	0.00
INSURANCE ON BLDG/CONTENTS												
<u>12,620</u>	12.91	<u>13,500</u>	<u>(880)</u>	<u>0</u>	0.00	Insurance Expense	<u>39,746</u>	12.54	<u>54,000</u>	<u>(14,254)</u>	<u>0</u>	0.00
12,620	12.91	13,500	(880)	0	0.00	Total Insurance	39,746	12.54	54,000	(14,254)	0	0.00
INTEREST EXPENSE												
<u>125,624</u>	128.47	<u>125,624</u>	<u>0</u>	<u>0</u>	0.00	Interest Expense - Mortgage	<u>125,624</u>	39.63	<u>125,624</u>	<u>0</u>	<u>0</u>	0.00
125,624	128.47	125,624	0	0	0.00	Total Interest Expense	125,624	39.63	125,624	0	0	0.00
DEPRECIATION												
<u>0</u>	0.00	<u>0</u>	<u>0</u>	<u>0</u>	0.00	Total Depreciation & Amortizatio	<u>0</u>	0.00	<u>0</u>	<u>0</u>	<u>0</u>	0.00
<u>138,244</u>	141.38	<u>139,124</u>	<u>(880)</u>	<u>0</u>	0.00	Total Rent, Tax, Ins, Capital Exp	<u>165,370</u>	52.17	<u>179,624</u>	<u>(14,254)</u>	<u>0</u>	0.00
STATISTICS												
0		0		0		Real Estate Taxes PAR	0		0		0	
1,442		1,543		0		Insurance PAR	1,298		1,543		0	
14,357		14,357		0		Interest Expense PAR	4,102		4,102		0	

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Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
FOOD SCHEDULE												
REVENUE												
63,799	68.73	28,730	35,069	0	0.00	Dining Room	278,870	77.59	127,390	151,480	0	0.00
0	0.00	0	0	0	0.00	Bar Area	0	0.00	0	0	0	0.00
28,964	31.20	37,750	(8,786)	0	0.00	Banquet	89,600	24.93	146,895	(57,295)	0	0.00
0	0.00	5,761	(5,761)	0	0.00	Hotel/Room Service	0	0.00	14,759	(14,759)	0	0.00
0	0.00	0	0	0	0.00	Catering	0	0.00	0	0	0	0.00
0	0.00	0	0	0	0.00	Take Out	0	0.00	0	0	0	0.00
(2,555)	(2.75)	0	(2,555)	0	0.00	Discounts	(16,018)	(4.46)	0	(16,018)	0	0.00
90,208	97.18	72,241	17,967	0	0.00	Food Revenue	352,452	98.06	289,044	63,408	0	0.00
OTHER INCOME												
2,125	2.29	1,700	425	0	0.00	Meeting Room Rentals	5,069	1.41	6,283	(1,214)	0	0.00
290	0.31	0	290	0	0.00	Setup Fees	460	0.13	0	460	0	0.00
206	0.22	1,020	(814)	0	0.00	Misc. Banquet Income - AV	1,437	0.40	3,770	(2,333)	0	0.00
3,413	3.68	6,120	(2,707)	0	0.00	Service Charge	10,021	2.79	22,616	(12,595)	0	0.00
6,034	6.50	8,840	(2,806)	0	0.00	Total Other Revenue	16,987	4.73	32,669	(15,682)	0	0.00
96,242	103.68	81,081	15,161	0	0.00	Total Food Revenue	369,439	102.79	321,713	47,726	0	0.00
FOOD COST OF SALES												
39,815	42.89	25,284	14,531	0	0.00	Food Consumed	155,100	43.15	101,165	53,935	0	0.00
39,815	42.89	25,284	14,531	0	0.00	Total Cost of Sales	155,100	43.15	101,165	53,935	0	0.00
56,427	60.79	55,797	630	0	0.00	Gross Food Income	214,339	59.64	220,548	(6,209)	0	0.00
PAYROLL & RELATED EXPENSES												
5,167	5.57	5,167	0	0	0.00	Salaries & Wages-F& B Director	17,222	4.79	20,668	(3,446)	0	0.00
3,167	3.41	0	3,167	0	0.00	Salaries & Wages-Rest Mgr	10,417	2.90	0	10,417	0	0.00
4,362	4.70	4,907	(545)	0	0.00	Salaries & Wages-Rest Suprv	14,836	4.13	19,628	(4,792)	0	0.00
7,504	8.08	4,139	3,365	0	0.00	Salaries & Wages-Dining Server	28,582	7.95	17,058	11,524	0	0.00
1,999	2.15	1,437	562	0	0.00	Salaries & Wages-Busser	9,360	2.60	6,371	2,989	0	0.00
3,860	4.16	2,873	987	0	0.00	Salaries & Wages-Host/Hostess	11,921	3.32	12,739	(818)	0	0.00
0	0.00	3,000	(3,000)	0	0.00	Salaries & Wages-Banquet Suprv	4,346	1.21	12,000	(7,654)	0	0.00
5,737	6.18	4,530	1,207	0	0.00	Salaries & Wages-Banquet Serv	21,136	5.88	17,627	3,509	0	0.00
10,269	11.06	4,829	5,440	0	0.00	Salaries & Wages-Cooks	39,999	11.13	19,902	20,097	0	0.00
2,900	3.12	5,285	(2,385)	0	0.00	Salaries & Wages-Banquet Cooks	8,846	2.46	20,565	(11,719)	0	0.00
4,167	4.49	4,167	0	0	0.00	Salaries & Wages-Kitchen Mgr	13,889	3.86	16,668	(2,779)	0	0.00
4,833	5.21	2,167	2,666	0	0.00	Salaries & Wages-Dishwasher	16,314	4.54	8,671	7,643	0	0.00
0	0.00	1,488	(1,488)	0	0.00	Salaries & Wages-Cleaning	0	0.00	4,992	(4,992)	0	0.00
5,773	6.22	4,157	1,616	0	0.00	Payroll Taxes	21,054	5.86	16,716	4,338	0	0.00
2,222	2.39	3,012	(790)	0	0.00	Employee Benefits	7,543	2.10	12,068	(4,525)	0	0.00
61,960	66.75	51,158	10,802	0	0.00	Total Payroll - Related Expenses	225,465	62.73	205,673	19,792	0	0.00

Honey Creek Resort State Park
Comparative Statement of Income
For the Six Months Ending December 31, 2008

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
OTHER EXPENSES												
0	0.00	144	(144)	0	0.00	China	0	0.00	578	(578)	0	0.00
0	0.00	0	0	0	0.00	Computer/Data Processing	90	0.03	0	90	0	0.00
0	0.00	0	0	0	0.00	Contract Cleaning	0	0.00	500	(500)	0	0.00
0	0.00	0	0	0	0.00	Contract Labor	3,396	0.94	0	3,396	0	0.00
220	0.24	0	220	0	0.00	Decorations	296	0.08	0	296	0	0.00
0	0.00	361	(361)	0	0.00	Glassware	0	0.00	1,445	(1,445)	0	0.00
320	0.34	0	320	0	0.00	Kitchen Fuel	2,073	0.58	0	2,073	0	0.00
3,447	3.71	144	3,303	0	0.00	Laundry & Dry Cleaning	9,762	2.72	578	9,184	0	0.00
0	0.00	1,445	(1,445)	0	0.00	Linens	679	0.19	5,781	(5,102)	0	0.00
0	0.00	181	(181)	0	0.00	Menus	629	0.18	723	(94)	0	0.00
0	0.00	0	0	0	0.00	Personnel Training	1,011	0.28	0	1,011	0	0.00
0	0.00	217	(217)	0	0.00	Silverware	68	0.02	868	(800)	0	0.00
1,180	1.27	542	638	0	0.00	Supplies - Cleaning	9,251	2.57	2,168	7,083	0	0.00
337	0.36	181	156	0	0.00	Supplies - Guest/Dining	2,879	0.80	723	2,156	0	0.00
493	0.53	1,084	(591)	0	0.00	Supplies-Kitchen/Utensils	6,616	1.84	4,337	2,279	0	0.00
0	0.00	22	(22)	0	0.00	Supplies - Medical	309	0.09	87	222	0	0.00
68	0.07	722	(654)	0	0.00	Supplies - Paper	1,599	0.44	2,890	(1,291)	0	0.00
33	0.04	289	(256)	0	0.00	Pizza Boxes	132	0.04	1,156	(1,024)	0	0.00
124	0.13	108	16	0	0.00	Supplies-Printing/Stationery	505	0.14	434	71	0	0.00
376	0.41	722	(346)	0	0.00	Supplies - To Go	2,181	0.61	2,890	(709)	0	0.00
0	0.00	0	0	0	0.00	Supplies - Other	181	0.05	0	181	0	0.00
300	0.32	75	225	0	0.00	Telephone - Food	750	0.21	300	450	0	0.00
216	0.23	0	216	0	0.00	Travel	764	0.21	0	764	0	0.00
1,550	1.67	722	828	0	0.00	Uniforms - Foods	4,534	1.26	2,890	1,644	0	0.00
8,664	9.33	6,959	1,705	0	0.00	Total Other Expenses	47,705	13.27	28,348	19,357	0	0.00
(14,197)	(15.29)	(2,320)	(11,877)	0	0.00	Food Department Income (Loss)	(58,831)	(16.37)	(13,473)	(45,358)	0	0.00

Current Month This Year	Current Month Budget	Current Month Last Year		Year to Date This Year	Year to Date Budget	Year to Date Last Year
STATISTICS						
0.98	0.36	0	Food Rev/Room Revenue	1.17	0.56	0

Honey Creek Resort State Park
Comparative Statement of Income
For the Six Months Ending December 31, 2008

Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
BEVERAGE SCHEDULE												
REVENUES												
5,866	25.50	1,724	4,142	0	0.00	Restaurant - Liquor Sales	24,252	31.54	7,644	16,608	0	0.00
6,008	26.11	3,448	2,560	0	0.00	Restaurant - Beer Sales	27,129	35.28	15,288	11,841	0	0.00
2,239	9.73	575	1,664	0	0.00	Restaurant - Wine Sales	12,197	15.86	2,549	9,648	0	0.00
<u>14,113</u>	<u>61.34</u>	<u>5,747</u>	<u>8,366</u>	<u>0</u>	<u>0.00</u>	Restaurant Beverage Revenue	<u>63,578</u>	<u>82.68</u>	<u>25,481</u>	<u>38,097</u>	<u>0</u>	<u>0.00</u>
8,895	38.66	3,060	5,835	0	0.00	Banquet - Liquor Sales	13,018	16.93	11,309	1,709	0	0.00
0	0.00	6,120	(6,120)	0	0.00	Banquet - Beer Sales	0	0.00	22,616	(22,616)	0	0.00
0	0.00	1,020	(1,020)	0	0.00	Banquet - Wine Sales	300	0.39	3,770	(3,470)	0	0.00
599	2.60	0	599	0	0.00	Other Beverage Income	599	0.78	0	599	0	0.00
<u>9,494</u>	<u>41.26</u>	<u>10,200</u>	<u>(706)</u>	<u>0</u>	<u>0.00</u>	Banquet Beverage Revenue	<u>13,917</u>	<u>18.10</u>	<u>37,695</u>	<u>(23,778)</u>	<u>0</u>	<u>0.00</u>
23,607	102.60	15,947	7,660	0	0.00	Beverage Revenue	77,495	100.78	63,176	14,319	0	0.00
BEVERAGE COST OF SALES												
2,032	8.83	957	1,075	0	0.00	Liquor Consumed	7,029	9.14	3,791	3,238	0	0.00
2,237	9.72	2,583	(346)	0	0.00	Beer Consumed	10,862	14.13	10,233	629	0	0.00
1,092	4.75	558	534	0	0.00	Wine Consumed	5,457	7.10	2,211	3,246	0	0.00
1,160	5.04	797	363	0	0.00	Beverage Mixers	3,415	4.44	3,158	257	0	0.00
84	0.37	0	84	0	0.00	Other Cost of Sales	353	0.46	0	353	0	0.00
<u>6,605</u>	<u>28.71</u>	<u>4,895</u>	<u>1,710</u>	<u>0</u>	<u>0.00</u>	Total Cost of Sales	<u>27,116</u>	<u>35.26</u>	<u>19,393</u>	<u>7,723</u>	<u>0</u>	<u>0.00</u>
17,002	73.90	11,052	5,950	0	0.00	Gross Beverage Income	50,379	65.52	43,783	6,596	0	0.00
PAYROLL & RELATED EXPENSES												
3,604	15.66	5,394	(1,790)	0	0.00	Salaries & Wages - Dining Room	14,166	18.42	18,096	(3,930)	0	0.00
629	2.73	1,595	(966)	0	0.00	Salaries & Wages - Banquet	3,524	4.58	6,318	(2,794)	0	0.00
1,291	5.61	0	1,291	0	0.00	Salaries & Wages - Admin	2,441	3.17	0	2,441	0	0.00
683	2.97	661	22	0	0.00	Payroll Taxes	2,744	3.57	2,308	436	0	0.00
192	0.83	361	(169)	0	0.00	Employee Benefits	562	0.73	1,362	(800)	0	0.00
<u>6,399</u>	<u>27.81</u>	<u>8,011</u>	<u>(1,612)</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>23,437</u>	<u>30.48</u>	<u>28,084</u>	<u>(4,647)</u>	<u>0</u>	<u>0.00</u>

Honey Creek Resort State Park
Comparative Statement of Income
For the Six Months Ending December 31, 2008

Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
OTHER EXPENSES												
0	0.00	32	(32)	0	0.00	Contract Cleaning	0	0.00	126	(126)	0	0.00
0	0.00	239	(239)	0	0.00	Glassware	0	0.00	947	(947)	0	0.00
200	0.87	200	0	0	0.00	Insurance - Liability	600	0.78	800	(200)	0	0.00
500	2.17	0	500	0	0.00	License & Taxes	500	0.65	0	500	0	0.00
0	0.00	40	(40)	0	0.00	Menus	0	0.00	158	(158)	0	0.00
1,761	7.65	700	1,061	0	0.00	Music & Entertainment	2,212	2.88	1,800	412	0	0.00
0	0.00	0	0	0	0.00	Personnel Training	360	0.47	0	360	0	0.00
41	0.18	104	(63)	0	0.00	Supplies - Cleaning	131	0.17	411	(280)	0	0.00
0	0.00	32	(32)	0	0.00	Supplies - Guest/Dining	138	0.18	126	12	0	0.00
0	0.00	48	(48)	0	0.00	Supplies - Bar/Utensils	338	0.44	190	148	0	0.00
202	0.88	104	98	0	0.00	Supplies - Paper	871	1.13	411	460	0	0.00
0	0.00	24	(24)	0	0.00	Supplies-Printing/Stationery	0	0.00	95	(95)	0	0.00
0	0.00	64	(64)	0	0.00	Uniforms - Beverage	0	0.00	253	(253)	0	0.00
<u>2,704</u>	<u>11.75</u>	<u>1,587</u>	<u>1,117</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>5,150</u>	<u>6.70</u>	<u>5,317</u>	<u>(167)</u>	<u>0</u>	<u>0.00</u>
<u>7,899</u>	<u>34.33</u>	<u>1,454</u>	<u>6,445</u>	<u>0</u>	<u>0.00</u>	Beverage Department Income	<u>21,792</u>	<u>28.34</u>	<u>10,382</u>	<u>11,410</u>	<u>0</u>	<u>0.00</u>

Current Month This Year		Current Month Budget		Current Month Last Year		Year to Date This Year		Year to Date Budget		Year to Date Last Year	
STATISTICS											
0.25		0.20		0		Bev Rev/Food Revenue	0.21	0.20		0	
0.24		0.07		0		Bev Rev/Room Revenue	0.24	0.11		0	

Honey Creek Resort State Park
Comparative Statement of Income
For the Six Months Ending December 31, 2008

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
GIFT SHOP SCHEDULE												
REVENUE												
3,649	3.93	3,906	(257)	0	0.00	Gift Shop Revenue	12,691	3.53	12,818	(127)	0	0.00
(647)	(0.70)	0	(647)	0	0.00	Discounts - Gift Shop	(1,779)	(0.49)	0	(1,779)	0	0.00
<u>3,002</u>	<u>3.23</u>	<u>3,906</u>	<u>(904)</u>	<u>0</u>	<u>0.00</u>	Gift Shop Revenue	<u>10,912</u>	<u>3.04</u>	<u>12,818</u>	<u>(1,906)</u>	<u>0</u>	<u>0.00</u>
GIFT SHOP COST OF SALES												
1,155	1.24	1,953	(798)	0	0.00	Gift Shop Cost of Sales	5,978	1.66	6,408	(430)	0	0.00
0	0.00	0	0	0	0.00	Other Gift Shop Cost of Sales	(38)	(0.01)	0	(38)	0	0.00
<u>1,155</u>	<u>1.24</u>	<u>1,953</u>	<u>(798)</u>	<u>0</u>	<u>0.00</u>	Total Cost of Sales	<u>5,940</u>	<u>1.65</u>	<u>6,408</u>	<u>(468)</u>	<u>0</u>	<u>0.00</u>
1,847	1.99	1,953	(106)	0	0.00	Gross Gift Shop Income	4,972	1.38	6,410	(1,438)	0	0.00
PAYROLL & RELATED EXPENSES												
1,797	1.94	1,984	(187)	0	0.00	Salaries & Wages-Gift Shop	5,283	1.47	6,656	(1,373)	0	0.00
172	0.19	188	(16)	0	0.00	Payroll Taxes	505	0.14	630	(125)	0	0.00
54	0.06	58	(4)	0	0.00	Employee Benefits	117	0.03	194	(77)	0	0.00
<u>2,023</u>	<u>2.18</u>	<u>2,230</u>	<u>(207)</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>5,905</u>	<u>1.64</u>	<u>7,480</u>	<u>(1,575)</u>	<u>0</u>	<u>0.00</u>
OTHER EXPENSES												
0	0.00	50	(50)	0	0.00	Operating Supplies	0	0.00	200	(200)	0	0.00
<u>0</u>	<u>0.00</u>	<u>50</u>	<u>(50)</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>0</u>	<u>0.00</u>	<u>200</u>	<u>(200)</u>	<u>0</u>	<u>0.00</u>
<u>(176)</u>	<u>(0.19)</u>	<u>(327)</u>	<u>151</u>	<u>0</u>	<u>0.00</u>	Gift Department Income (Loss)	<u>(933)</u>	<u>(0.26)</u>	<u>(1,270)</u>	<u>337</u>	<u>0</u>	<u>0.00</u>
STATISTICS												
Current Month This Year		Current Month Budget		Current Month Last Year			Year to Date This Year		Year to Date Budget		Year to Date Last Year	
343		446		0		Gift Sales PAR	356		419		0	

Honey Creek Resort State Park
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Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
BUCCANEER BAY SCHEDULE												
REVENUES												
6,347	27.59	9,270	(2,923)	0	0.00	Waterpark Passes	16,548	21.52	27,930	(11,382)	0	0.00
0	0.00	1,600	(1,600)	0	0.00	Birthday Parties	0	0.00	5,000	(5,000)	0	0.00
812	3.53	0	812	0	0.00	Waterpark Merchandise	2,021	2.63	0	2,021	0	0.00
0	0.00	0	0	0	0.00	Other Waterpark Revenue	132	0.17	0	132	0	0.00
<u>7,159</u>	<u>31.12</u>	<u>10,870</u>	<u>(3,711)</u>	<u>0</u>	<u>0.00</u>	Waterpark Revenue	<u>18,701</u>	<u>24.32</u>	<u>32,930</u>	<u>(14,229)</u>	<u>0</u>	<u>0.00</u>
7,887	34.28	3,906	3,981	0	0.00	Waterpark Snack Bar Food	19,726	25.65	10,687	9,039	0	0.00
608	2.64	3,906	(3,298)	0	0.00	Waterpark Snack Bar Beverage	1,692	2.20	10,687	(8,995)	0	0.00
(1,679)	(7.30)	0	(1,679)	0	0.00	Discounts - Waterpark	(4,119)	(5.36)	0	(4,119)	0	0.00
<u>6,816</u>	<u>29.62</u>	<u>7,812</u>	<u>(996)</u>	<u>0</u>	<u>0.00</u>	Waterpark Food & Beverage	<u>17,299</u>	<u>22.50</u>	<u>21,374</u>	<u>(4,075)</u>	<u>0</u>	<u>0.00</u>
13,975	60.74	18,682	(4,707)	0	0.00	Buccaneer Bay Revenue	36,000	46.82	54,304	(18,304)	0	0.00
SNACK BAR COST OF SALES												
3,619	15.73	1,367	2,252	0	0.00	Snack Bar Food Costs	9,159	11.91	3,740	5,419	0	0.00
248	1.08	1,172	(924)	0	0.00	Snack Bar Beverage Cost	0	0.00	3,206	(3,206)	0	0.00
517	2.25	391	126	0	0.00	Other Cost of Sales	1,672	2.17	1,069	603	0	0.00
<u>4,384</u>	<u>19.05</u>	<u>2,930</u>	<u>1,454</u>	<u>0</u>	<u>0.00</u>	Total Cost of Sales	<u>10,831</u>	<u>14.09</u>	<u>8,015</u>	<u>2,816</u>	<u>0</u>	<u>0.00</u>
9,591	41.69	15,752	(6,161)	0	0.00	Gross Waterpark Income	25,169	32.73	46,289	(21,120)	0	0.00
PAYROLL & RELATED EXPENSES												
6,439	27.99	5,856	583	0	0.00	Salaries & Wages - Lifeguards	19,266	25.05	19,200	66	0	0.00
2,917	12.68	2,917	0	0	0.00	Salaries & Wages- WPark Suprv	9,722	12.64	11,668	(1,946)	0	0.00
0	0.00	800	(800)	0	0.00	Salaries & Wages -Pool Attend	0	0.00	2,560	(2,560)	0	0.00
2,635	11.45	2,976	(341)	0	0.00	Salaries & Wages -Snack Bar	9,530	12.39	9,984	(454)	0	0.00
1,131	4.92	1,185	(54)	0	0.00	Payroll Taxes	3,493	4.54	4,201	(708)	0	0.00
1,229	5.34	1,491	(262)	0	0.00	Employee Benefits	3,488	4.54	4,282	(794)	0	0.00
<u>14,351</u>	<u>62.37</u>	<u>15,225</u>	<u>(874)</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>45,499</u>	<u>59.17</u>	<u>51,895</u>	<u>(6,396)</u>	<u>0</u>	<u>0.00</u>

Honey Creek Resort State Park
Comparative Statement of Income
For the Six Months Ending December 31, 2008

Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
OTHER EXPENSES												
693	3.01	1,309	(616)	0	0.00	Chemicals	1,734	2.25	3,582	(1,848)	0	0.00
500	2.17	250	250	0	0.00	Linen/Pool Towels	500	0.65	1,000	(500)	0	0.00
0	0.00	125	(125)	0	0.00	Safety Equipment	0	0.00	500	(500)	0	0.00
219	0.95	100	119	0	0.00	Supplies - Cleaning	662	0.86	400	262	0	0.00
50	0.22	354	(304)	0	0.00	Supplies - Guest	105	0.14	2,437	(2,332)	0	0.00
25	0.11	83	(58)	0	0.00	Supplies - Other	246	0.32	332	(86)	0	0.00
50	0.22	0	50	0	0.00	Telephone	150	0.20	0	150	0	0.00
0	0.00	100	(100)	0	0.00	Training Equipment	292	0.38	400	(108)	0	0.00
94	0.41	0	94	0	0.00	Travel	306	0.40	0	306	0	0.00
0	0.00	208	(208)	0	0.00	Uniforms	18	0.02	832	(814)	0	0.00
<u>1,631</u>	<u>7.09</u>	<u>2,529</u>	<u>(898)</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>4,013</u>	<u>5.22</u>	<u>9,483</u>	<u>(5,470)</u>	<u>0</u>	<u>0.00</u>
<u>(6,391)</u>	<u>(27.78)</u>	<u>(2,002)</u>	<u>(4,389)</u>	<u>0</u>	<u>0.00</u>	Buccanneer Bay Dept Income	<u>(24,343)</u>	<u>(31.66)</u>	<u>(15,089)</u>	<u>(9,254)</u>	<u>0</u>	<u>0.00</u>

Current Month This Year	Current Month Budget	Current Month Last Year		Year to Date This Year	Year to Date Budget	Year to Date Last Year
STATISTICS						
1,597	2,135	0	Buccanneer Bay Rev PAR	1,176	1,773	0

Honey Creek Resort State Park
Comparative Statement of Income
For the Six Months Ending December 31, 2008

Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
THE PRESERVE												
REVENUES												
56	0.24	0	56	0	0.00	Golf Rounds	23,740	30.87	73,225	(49,485)	0	0.00
0	0.00	0	0	0	0.00	Golf Membership	3,269	4.25	0	3,269	0	0.00
85	0.37	0	85	0	0.00	Golf Lessons	85	0.11	0	85	0	0.00
0	0.00	0	0	0	0.00	Range Fees	120	0.16	0	120	0	0.00
4	0.02	0	4	0	0.00	Cart Rental	14,447	18.79	0	14,447	0	0.00
0	0.00	0	0	0	0.00	Club Rental	123	0.16	0	123	0	0.00
136	0.59	0	136	0	0.00	Pro Shop Hard Goods	1,752	2.28	10,250	(8,498)	0	0.00
1,652	7.18	0	1,652	0	0.00	Pro Shop Soft Goods	9,845	12.80	0	9,845	0	0.00
0	0.00	0	0	0	0.00	Golf Outing Fee	30	0.04	0	30	0	0.00
0	0.00	0	0	0	0.00	Tournament Fee	135	0.18	0	135	0	0.00
(447)	(1.94)	0	(447)	0	0.00	Discounts	(2,655)	(3.45)	0	(2,655)	0	0.00
<u>1,486</u>	<u>6.46</u>	<u>0</u>	<u>1,486</u>	<u>0</u>	<u>0.00</u>	Preserve Golf Revenue	<u>50,891</u>	<u>66.18</u>	<u>83,475</u>	<u>(32,584)</u>	<u>0</u>	<u>0.00</u>
7	0.03	0	7	0	0.00	Club House Food Revenue	4,152	5.40	6,150	(1,998)	0	0.00
19	0.08	0	19	0	0.00	Club House Beverage Revenue	5,761	7.49	6,150	(389)	0	0.00
<u>26</u>	<u>0.11</u>	<u>0</u>	<u>26</u>	<u>0</u>	<u>0.00</u>	Preserve Food & Beverage	<u>9,913</u>	<u>12.89</u>	<u>12,300</u>	<u>(2,387)</u>	<u>0</u>	<u>0.00</u>
1,512	6.57	0	1,512	0	0.00	The Preserve Revenue	60,804	79.07	95,775	(34,971)	0	0.00
PRESERVE COST OF SALES												
130	0.57	0	130	0	0.00	Pro Shop Cost of Sales	2,278	2.96	6,663	(4,385)	0	0.00
52	0.23	0	52	0	0.00	Other Golf Cost of Sales	(617)	(0.80)	0	(617)	0	0.00
386	1.68	0	386	0	0.00	Golf Food Cost	2,998	3.90	1,968	1,030	0	0.00
371	1.61	0	371	0	0.00	Golf Beverage Cost	1,123	1.46	1,968	(845)	0	0.00
<u>939</u>	<u>4.08</u>	<u>0</u>	<u>939</u>	<u>0</u>	<u>0.00</u>	Total Cost of Sales	<u>5,782</u>	<u>7.52</u>	<u>10,599</u>	<u>(4,817)</u>	<u>0</u>	<u>0.00</u>
573	2.49	0	573	0	0.00	Gross Golf Income	55,022	71.55	85,176	(30,154)	0	0.00
PAYROLL & RELATED EXPENSES												
3,917	17.02	3,750	167	0	0.00	Salaries & Wages-Dir of Golf	12,750	16.58	15,000	(2,250)	0	0.00
1,750	7.61	1,750	0	0	0.00	Salaries & Wages-Golf Asst Pro	5,833	7.59	7,000	(1,167)	0	0.00
4,000	17.39	4,000	0	0	0.00	Salaries & Wages-Golf Superint	13,333	17.34	16,000	(2,667)	0	0.00
2,500	10.87	2,500	0	0	0.00	Salaries & Wages-Asst Superint	8,333	10.84	10,000	(1,667)	0	0.00
0	0.00	0	0	0	0.00	Salaries & Wages-Outside Serv	4,889	6.36	13,624	(8,735)	0	0.00
0	0.00	0	0	0	0.00	Salaries & Wages-Golf F & B	3,895	5.07	7,200	(3,305)	0	0.00
0	0.00	0	0	0	0.00	Salaries & Wages-Golf Pro Shop	2,554	3.32	9,600	(7,046)	0	0.00
0	0.00	0	0	0	0.00	Salaries & Wages-Golf Grounds	20,833	27.09	37,576	(16,743)	0	0.00
1,463	6.36	2,232	(769)	0	0.00	Salaries & Wages-Golf Maint	1,463	1.90	8,784	(7,321)	0	0.00
1,144	4.97	1,345	(201)	0	0.00	Payroll Taxes	6,382	8.30	11,792	(5,410)	0	0.00
1,791	7.78	828	963	0	0.00	Employee Benefits	7,335	9.54	4,397	2,938	0	0.00
<u>16,565</u>	<u>72.00</u>	<u>16,405</u>	<u>160</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>87,600</u>	<u>113.92</u>	<u>140,973</u>	<u>(53,373)</u>	<u>0</u>	<u>0.00</u>

Honey Creek Resort State Park
Comparative Statement of Income
For the Six Months Ending December 31, 2008

Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
OTHER EXPENSES												
0	0.00	0	0	0	0.00	Drainage - Irrigation	525	0.68	1,780	(1,255)	0	0.00
0	0.00	0	0	0	0.00	Erosion	137	0.18	2,000	(1,863)	0	0.00
0	0.00	0	0	0	0.00	Fertilizer	1,160	1.51	6,000	(4,840)	0	0.00
933	4.06	0	933	0	0.00	Gas & Oil	5,888	7.66	3,500	2,388	0	0.00
0	0.00	0	0	0	0.00	Seed, Sod, Sand	3,424	4.45	8,570	(5,146)	0	0.00
5,304	23.05	0	5,304	0	0.00	Treatment Costs	7,013	9.12	21,000	(13,987)	0	0.00
0	0.00	0	0	0	0.00	Water/Irrigation	0	0.00	3,000	(3,000)	0	0.00
305	1.33	600	(295)	0	0.00	Equipment Parts/Repairs	1,290	1.68	4,100	(2,810)	0	0.00
0	0.00	0	0	0	0.00	Furniture Fixtures Equip -Golf	226	0.29	0	226	0	0.00
(5,016)	(21.80)	0	(5,016)	0	0.00	Golf Cars	40,842	53.11	30,600	10,242	0	0.00
0	0.00	50	(50)	0	0.00	Supplies - Cleaning	551	0.72	700	(149)	0	0.00
0	0.00	0	0	0	0.00	Supplies - Guest	880	1.14	200	680	0	0.00
0	0.00	0	0	0	0.00	Supplies - Kitchen	164	0.21	0	164	0	0.00
32	0.14	0	32	0	0.00	Supplies - Other	1,481	1.93	0	1,481	0	0.00
0	0.00	200	(200)	0	0.00	Licenses & Permits	0	0.00	800	(800)	0	0.00
0	0.00	50	(50)	0	0.00	Office Supplies	0	0.00	200	(200)	0	0.00
0	0.00	50	(50)	0	0.00	Pest Control	0	0.00	200	(200)	0	0.00
0	0.00	0	0	0	0.00	Pro Shop Supplies	16	0.02	0	16	0	0.00
309	1.34	150	159	0	0.00	Telephone	759	0.99	600	159	0	0.00
107	0.47	100	7	0	0.00	Television	336	0.44	400	(64)	0	0.00
12	0.05	200	(188)	0	0.00	Training/Travel	447	0.58	1,000	(553)	0	0.00
0	0.00	0	0	0	0.00	Uniforms	25	0.03	300	(275)	0	0.00
0	0.00	500	(500)	0	0.00	Vehicle Maint/Gas -Golf	0	0.00	2,000	(2,000)	0	0.00
<u>1,986</u>	<u>8.63</u>	<u>1,900</u>	<u>86</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>65,164</u>	<u>84.74</u>	<u>86,950</u>	<u>(21,786)</u>	<u>0</u>	<u>0.00</u>
<u>(17,978)</u>	<u>(78.14)</u>	<u>(18,305)</u>	<u>327</u>	<u>0</u>	<u>0.00</u>	Preserve Dept Income	<u>(97,742)</u>	<u>(127.11)</u>	<u>(142,747)</u>	<u>45,005</u>	<u>0</u>	<u>0.00</u>

Current Month This Year		Current Month Budget		Current Month Last Year			Year to Date This Year		Year to Date Budget		Year to Date Last Year	
STATISTICS												
173		0		0		Preserve Revenue PAR	1,985		3,127		0	